

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

FRIDAY, THE 17TH AUGUST 2007 / 26TH SRAVANA 1929

WP(C).No. 24984 of 2007(Y)

PETITIONER:

NARAYANAN, S/O. KRISHNAN,
AMARAMANGALATH, CHUNANGAD AMSOM, DESOM,
OTTAPALAM TALUK.

BY ADV. SRI.E.R.VENKATESWARAN
SRI.R.SREEHARI

RESPONDENTS:

1. OTTAPALAM CO-OP. URBAN BANK LTD.
NO. F.1647, OTTAPALAM, REPRESENTED BY ITS
GENERAL MANAGER.
2. SPECIAL SALE OFFICER FOR OTTAPALAM CO-OP
URBAN BANK LTD. NO.F.1647, OFFICE OF THE
ASST.REGISTRAR (G), OTTAPALAM.

R1 BY ADV. SRI.VINOD MADHAVAN
R2 BY GOVT. PLEADER SMT. ANU SIVARAMAN.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 17/08/2007, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

K.M.JOSEPH, J.

WP.(C) No. 24984 of 2007

Dated this the 17th day of August, 2007

JUDGMENT

The only prayer pressed by the learned counsel for the petitioner is that the petitioner may be given the facility of the repayment of the amount due to the first respondent in ten equal monthly instalments.

2. Heard learned counsel appearing for the respondent Bank also.

The writ petition is disposed of permitting the petitioner to pay the amount remaining due with interest in ten equal monthly instalments, the first of which shall be payable on or before 10.9.2007 and the subsequent instalments shall be payable on or before the 10th of the succeeding months. The respondent Bank will serve a statement within ten days from today showing the exact amount of instalment to be paid in terms of this judgment. If any one instalment is not paid, the petitioner will lose the benefit of this judgment and it will be open to the respondent Bank to proceed against the petitioner in accordance with law.

(K.M. JOSEPH, JUDGE)

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